



Andy Beshear
GOVERNOR
Jacqueline Coleman
LIEUTENANT GOVERNOR

PUBLIC PROTECTION CABINET

Kentucky Division of Real Property Boards
Kentucky Real Estate Appraisers
Board

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Ray A. Perry
SECRETARY
DJ Wasson
DEPUTY SECRETARY

KENTUCKY REAL ESTATE APPRAISERS BOARD

Meeting Minutes, October 25, 2024

TYPE OF MEETING

Regular Meeting of the Kentucky Real Estate Appraisers Board ("Board") with Closed Session

DATE AND LOCATION

October 25, 2024– 500 Mero Street, Frankfort, KY 40601 and via Teams video teleconference

PRESIDING OFFICER

John Dexter Outlaw, Chair

ROLL CALL

Present:

John Dexter Outlaw, Chair
Greg Caudill, Board Member
Mark Vaught, Board Member
Matthew Walters, Board Member

Present Also:

Tracy Carroll, Executive Director, KREA
Gerald Florence, Deputy Executive Director, KREA
Patrick Riley, General Counsel, KREA
Seth Branson, Document Processing Specialist I, KREA
Andrea Helton, Paralegal, KREA
Megan LaShelle, Administrative Coordinator, KREAB
Tom Veit, Executive Assistant, KREAB

Absent: Justin Noble, Board Member

The Kentucky Real Estate Appraisers Board meeting was called to order by Chairman John Dexter Outlaw at 9:09 a.m. EST.

MINUTES

Greg Caudill moved to approve the September 27, 2024, minutes as presented; the motion was seconded by Mark Vaught; and the motion passed 4-0.

EXECUTIVE DIRECTOR COMMENTS

Kentucky Real Estate Authority Executive Director Tracy Carroll informed the Board that a Board member training is being created for the Kentucky Real Estate Authority and is expected to be offered beginning in January 2025. Deputy Executive Director Gerald Florence updated the Board on budget and AMC Recovery Fund totals.

EDUCATION

Mark Vaught moved to approve the following education courses for Fiscal Year 2024-2025, with a second by Matthew Walters, and the motion passed.

A. Appraisal Institute

1. 47th Annual Economic Seminar, 7 hours CE, Online

B. ASFMRA

1. Property Rights Why Haven't I Heard This Before, 7 hours CE, Online

C. OREP Education Network

1. Applying Appraisal Standards for Competent Valuations, 7 hours CE, Online

CERTIFICATION/LICENSURE

Mark Vaught moved to approve the following applications for Appraisers, Appraisal Management Companies, and Temporary Permits; the motion was seconded by Matthew Walters; and the motion passed 4-0.

A. Review of Applications

N.H.	295874	Associate	Cecilia, KY	
J.S.	295873	Certified Residential	Greenwood, IN	Reciprocal
S.Y.	295895	Certified General	San Diego, CA	Reciprocal
R.C.	295497	Certified General	Loveland, CO	Reciprocal
C.S.	295972	Certified Residential	Island Lake, IL	Reciprocal
J.D.	295498	Certified General	Royal Oak, MI	Reciprocal
N.M.	295808	Certified General	Indianapolis, IN	Reciprocal

B. Review of Application for Temporary Permits

Greg Caudill moved to approve the following applications for temporary permit; the motion was seconded by Mark Vaught; and the motion passed 4-0.

J.R.	295942
M.H.	295326
B.B.	295664
H.S.	295699

S.K.	295804
D.E.	295854
C.B.	295803
D.K.	295798

C. Licensure Report

Certified General – 680
 Certified Residential – 635
 Licensed Residential – 10
 Associate – 184
 Total Appraisers – 1,509

Appraisal Management Company (AMC) – 98 AMCs

EXPERIENCE REVIEW

Mark Vaught moved to accept the experience for the following applicants as listed below.
 Matthew Walters seconded the motion and the motion passed 4-0.

- A. J.G.
- B. A.P.
- C. J.H.
- D. L.A.
- E. M.B.

CLOSED SESSION

At 9:23 a.m., Greg Caudill moved to enter closed session, pursuant to KRS 61.810(1)(c) and (j), and KRS 61.815 to discuss the S.A.M.C. Renewal Application.

RECONVENE OPEN SESSION

Mark Vaught moved for the Board to come out of closed session. Greg Caudill seconded the motion. All being in favor, the Board resumed the open meeting at 9:32 a.m.

Mark Vaught moved to approve the S.A.M.C. Renewal Application; Matthew Walters seconded the motion; and the motion passed 4-0.

MISCELLANEOUS

The Board reviewed and discussed the following:

- A. Contract Investigator Fund
 Greg Caudill moved to approve increasing the Contract Investigator fund to \$85,000; Mark Vaught seconded the motion; and the motion passed 4-0.
- B. AMC Renewal Update
- C. 2025 Agenda
- D. December 2024 Meeting Date

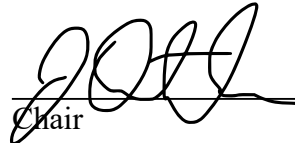
APPROVAL OF PER DIEM AND TRAVEL EXPENDITURES

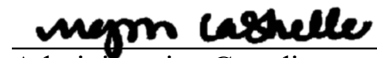
Matthew Walters moved to approve Per Diem and Travel Expenditures. Greg Caudill seconded the motion and the motion passed 4-0.

ADJOURNMENT

Greg Caudill moved to adjourn the meeting. Matthew Walters seconded the motion. The motion passed 4-0 and the meeting was adjourned.

Minutes Approved:

	12/12/2024
Chair	Date

	12/12/24
Administrative Coordinator	Date

Pursuant to KRS 324B.060, I, Tracy Carroll, Executive Director of the Kentucky Real Estate Authority (KREA), have reviewed and approved the expenditures for the meeting of the Kentucky Real Estate Appraisers Board (the Board) held on October 25, 2024 . This Approval is based upon my review of the expenditures as described in the minutes and in greater detail as on file with the KREA. I did not review, nor did I participate in discussions, deliberations, or decisions regarding the actions taken by the Board at this meeting related to individual disciplinary matters, investigations, or applicant reviews. The Board approved the minutes of its October 25, 2024 meeting, at its meeting held on November 22, 2024.

Tracy Carroll

Executive Director

12/12/2024

Date